

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 April 2017
for
CLOUDSOFT LIMITED

CLOUDSOFT LIMITED

**Contents of the Financial Statements
for the Year Ended 30 April 2017**

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	8
Profit and Loss Account	9

CLOUDSOFT LIMITED

Company Information for the Year Ended 30 April 2017

DIRECTOR: P E Lisewski

SECRETARY: R J Chandler

REGISTERED OFFICE: Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

REGISTERED NUMBER: 03756144 (England and Wales)

ACCOUNTANTS: Russell & Co
Station House
Station Approach
East Horsley
Surrey
KT24 6QX

CLOUDSOFT LIMITED

Report of the Director for the Year Ended 30 April 2017

The director presents his report with the financial statements of the company for the year ended 30 April 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of business consultants.

DIRECTOR

P E Lisewski held office during the whole of the period from 1 May 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
P E Lisewski - Director

Date:

CLOUDSOFT LIMITED**Income Statement
for the Year Ended 30 April 2017**

	Notes	2017 £	2016 £
TURNOVER		98,732	157,831
Administrative expenses		<u>41,649</u>	<u>32,574</u>
OPERATING PROFIT	4	57,083	125,257
Interest payable and similar expenses		<u>221</u>	<u>143</u>
PROFIT BEFORE TAXATION		56,862	125,114
Tax on profit		<u>11,452</u>	<u>25,124</u>
PROFIT FOR THE FINANCIAL YEAR		<u>45,410</u>	<u>99,990</u>

The notes form part of these financial statements

Balance Sheet
30 April 2017

		2017	2016
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	1,424	1,899
CURRENT ASSETS			
Debtors	7	-	22,762
Cash at bank		219,250	176,397
		219,250	199,159
CREDITORS			
Amounts falling due within one year	8	14,072	34,710
NET CURRENT ASSETS		205,178	164,449
TOTAL ASSETS LESS CURRENT LIABILITIES		206,602	166,348
CREDITORS			
Amounts falling due after more than one year	9	-	156
NET ASSETS		206,602	166,192
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		206,502	166,092
SHAREHOLDERS' FUNDS		206,602	166,192

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on and were signed by:

.....
P E Lisewski - Director

1. **STATUTORY INFORMATION**

Cloudsoft Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	475	633
	<u><u> </u></u>	<u><u> </u></u>

5. **DIVIDENDS**

	2017	2016
	£	£
Ordinary shares of £1 each		
Interim	5,000	62,000
	<u><u> </u></u>	<u><u> </u></u>

CLOUDSOFT LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

6. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2016				
and 30 April 2017	<u>1,759</u>	<u>6,000</u>	<u>12,390</u>	<u>20,149</u>
DEPRECIATION				
At 1 May 2016	1,759	4,101	12,390	18,250
Charge for year	<u>-</u>	<u>475</u>	<u>-</u>	<u>475</u>
At 30 April 2017	<u>1,759</u>	<u>4,576</u>	<u>12,390</u>	<u>18,725</u>
NET BOOK VALUE				
At 30 April 2017	<u>-</u>	<u>1,424</u>	<u>-</u>	<u>1,424</u>
At 30 April 2016	<u>-</u>	<u>1,899</u>	<u>-</u>	<u>1,899</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>-</u>	<u>22,762</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	12,280	32,946
Other creditors	<u>1,792</u>	<u>1,764</u>
	<u>14,072</u>	<u>34,710</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	<u>-</u>	<u>156</u>

CLOUDSOFT LIMITED

**Report of the Accountants to the Director of
Cloudsoft Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2017 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Russell & Co
Station House
Station Approach
East Horsley
Surrey
KT24 6QX

Date:

CLOUDSOFT LIMITED**Profit and Loss Account
for the Year Ended 30 April 2017**

	2017		2016
	£	£	£
Sales		98,732	157,831
Expenditure			
Director's salary	24,000		24,000
Director's social security	2,193		193
Telephone	602		135
Travelling	4,701		404
Motor expenses	550		692
Insurance	772		749
Accountancy	1,800		1,800
Computer software	6,291		3,968
Entertainment	265		-
	<u>41,174</u>		<u>31,941</u>
		57,558	125,890
Finance costs			
Bank interest & charges		221	143
		<u>57,337</u>	<u>125,747</u>
Depreciation			
Motor vehicles		475	633
NET PROFIT		56,862	<u>125,114</u>

This page does not form part of the statutory financial statements